

Exhibit E

Last years audited financial statement

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City of Danbury, Connecticut

Combining Balance Sheet
Nonmajor Governmental Funds
June 30, 2019

	Special Revenue			
	School Lunch Program	Community Development Block Grant	Metro North Parking Lease	Library Board Library Fund
Assets				
Cash and cash equivalents	\$ 92,245	\$ 343,376	\$ 1,190	\$ 268,217
Receivables:				
Accounts receivable, net	252,623	-	-	-
Federal and State government	756,237	1,880,665	-	-
Other	-	-	513	-
Inventories	97,122	-	-	-
Due from other funds	-	-	-	-
Total assets	\$ 1,198,227	\$ 2,224,041	\$ 1,703	\$ 268,217
Liabilities				
Accounts payable	\$ 650,971	\$ 44,246	\$ 1,703	\$ 96,987
Accrued wages	-	-	-	-
Bond anticipation notes payable	-	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	-	2,097,499	-	-
Total liabilities	650,971	2,141,745	1,703	96,987
Deferred inflows of resources				
Unavailable revenue	-	-	-	-
Total deferred inflows of resources	-	-	-	-
Fund balances (deficits):				
Nonspendable	97,122	-	-	-
Restricted	450,134	82,296	-	171,230
Committed	-	-	-	-
Unassigned	-	-	-	-
Total fund balances (deficits)	547,256	82,296	-	171,230
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ 1,198,227	\$ 2,224,041	\$ 1,703	\$ 268,217

Special Revenue

Animal Control	LOCIP	Airport Projects	State & Fed, School Projects
\$ 377,132	\$ 1,862	\$ 56,467	\$ 378,503
-	-	-	-
-	23,562	128,724	1,825,597
-	-	-	-
-	-	-	-
<u>\$ 377,132</u>	<u>\$ 25,424</u>	<u>\$ 185,191</u>	<u>\$ 2,204,100</u>
\$ 84,103	\$ 425	\$ 3,338	\$ 1,597,286
-	-	-	184,605
-	-	-	-
-	-	-	413,424
5,076	25,000	147,000	-
<u>89,179</u>	<u>25,425</u>	<u>150,338</u>	<u>2,195,315</u>
-	23,562	27,783	-
-	23,562	27,783	-
-	-	-	-
287,953	-	7,070	8,785
-	-	-	-
-	(23,563)	-	-
<u>287,953</u>	<u>(23,563)</u>	<u>7,070</u>	<u>8,785</u>
<u>\$ 377,132</u>	<u>\$ 25,424</u>	<u>\$ 185,191</u>	<u>\$ 2,204,100</u>

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City of Danbury, Connecticut

Combining Balance Sheet (Continued)
 Nonmajor Governmental Funds
 June 30, 2019

	Capital Projects			
	City Projects	Soldier Monument Park	Head Start Bond	Public Safety Bond
Assets				
Cash and cash equivalents	\$ 8,963,273	\$ 4,572	\$ 776,928	\$ 382,912
Receivables:				
Accounts receivable, net	155,048	-	-	-
Federal and State government	-	-	-	-
Other	-	-	-	-
Inventories	-	-	-	-
Due from other funds	608,691	-	-	-
Total assets	\$ 9,727,012	\$ 4,572	\$ 776,928	\$ 382,912
Liabilities				
Accounts payable	\$ 411,535	\$ -	\$ -	\$ -
Accrued wages	-	-	-	-
Bond anticipation notes payable	1,175,000	-	-	-
Unearned revenue	-	-	-	-
Due to other funds	500,000	-	-	-
Total liabilities	2,086,535	-	-	-
Deferred inflows of resources				
Unavailable revenue	155,048	-	-	-
Total deferred inflows of resources	155,048	-	-	-
Fund balances (deficits):				
Nonspendable	-	-	-	-
Restricted	7,640,477	4,572	776,928	382,912
Committed	-	-	-	-
Unassigned	(155,048)	-	-	-
Total fund balances (deficits)	7,485,429	4,572	776,928	382,912
Total liabilities, deferred inflows of resources and fund balances (deficits)	\$ 9,727,012	\$ 4,572	\$ 776,928	\$ 382,912

Capital Projects					Permanent Fund	
Century 21 PI	Open Space Bond	Roofs	2016 Public Improvement Program	Roads	Farioly Library	Totals
\$ 1,599,237	\$ 2,030	\$ 395,860	\$ 1,753,892	\$ 548,492	\$ 1,740,741	\$ 17,686,929
-	-	-	-	-	-	407,671
-	-	-	-	112,619	-	4,727,404
-	-	-	-	-	-	513
-	-	-	-	-	-	97,122
-	-	-	-	713,875	-	1,322,566
<u>\$ 1,599,237</u>	<u>\$ 2,030</u>	<u>\$ 395,860</u>	<u>\$ 1,753,892</u>	<u>\$ 1,374,986</u>	<u>\$ 1,740,741</u>	<u>\$ 24,242,205</u>
\$ -	\$ 59,350	\$ -	\$ 156,809	\$ 30,724	\$ -	\$ 3,137,477
-	-	-	-	-	-	184,605
-	-	-	1,025,000	-	-	2,200,000
-	-	395,860	-	-	-	809,284
-	15,000	-	-	-	-	2,789,575
-	74,350	395,860	1,181,809	30,724	-	9,120,941
-	-	-	-	112,619	-	319,012
-	-	-	-	112,619	-	319,012
-	-	-	-	-	1,483,133	1,580,255
1,599,237	-	-	572,083	1,231,643	-	13,215,320
-	-	-	-	-	257,608	257,608
-	(72,320)	-	-	-	-	(250,931)
<u>1,599,237</u>	<u>(72,320)</u>	<u>-</u>	<u>572,083</u>	<u>1,231,643</u>	<u>1,740,741</u>	<u>14,802,252</u>
<u>\$ 1,599,237</u>	<u>\$ 2,030</u>	<u>\$ 395,860</u>	<u>\$ 1,753,892</u>	<u>\$ 1,374,986</u>	<u>\$ 1,740,741</u>	<u>\$ 24,242,205</u>

City of Danbury, Connecticut

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits) -
 Nonmajor Governmental Funds
 For the Year Ended June 30, 2019

	Special Revenue			
	School Lunch Program	Community Development Block Grant	Metro North Parking Lease	Library Board Library Fund
Revenues:				
Federal and state governments	\$ 4,624,183	\$ 1,765,501	\$ -	\$ 2,052
Licenses and permits	-	-	-	-
Charges for services	1,131,909	-	23,153	39,902
Fines and penalties	-	-	-	16,447
Investment income	-	-	-	319
Contributions	-	-	-	5
Total revenues	5,756,092	1,765,501	23,153	58,725
Expenditures:				
General government	-	-	23,153	-
Public safety	-	-	-	-
Public works	-	-	-	-
Culture and recreation	-	-	-	7,692
Health and welfare	-	106,207	-	-
Education	5,605,991	-	-	-
Principal payments	-	-	-	-
Interest and other charges	-	-	-	-
Capital outlay	-	-	-	-
Total expenditures	5,605,991	106,207	23,153	7,692
Excess (deficiency) of revenues over (under) expenditures	150,101	1,659,294	-	51,033
Other financing sources (uses):				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Bond proceeds	-	-	-	-
Bond anticipation note proceeds	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Total revenue and other financing sources (uses) over (under) expenditures	150,101	1,659,294	-	51,033
Fund balances (deficits), beginning	397,155	(1,576,998)	-	120,197
Fund balances (deficits), ending	\$ 547,256	\$ 82,296	\$ -	\$ 171,230

Special Revenue

Animal Control	LOCIP	Airport Projects	State & Fed. School Projects
\$ -	\$ 179,183	\$ 208,385	\$ 28,650,708
13,519	-	-	-
2,961	-	-	-
-	-	-	-
4,963	-	-	-
-	-	-	-
<u>21,443</u>	<u>179,183</u>	<u>208,385</u>	<u>28,650,708</u>
-	-	-	-
294,682	-	-	-
-	-	-	-
-	-	-	-
-	-	-	28,650,708
-	-	-	-
-	-	-	-
13,962	191,403	113,765	-
<u>308,644</u>	<u>191,403</u>	<u>113,765</u>	<u>28,650,708</u>
-	-	-	-
(287,201)	(12,220)	94,620	-
-	-	-	-
307,000	-	1,983	-
(15,000)	-	-	-
-	-	-	-
-	-	-	-
<u>292,000</u>	<u>-</u>	<u>1,983</u>	<u>-</u>
-	-	-	-
4,799	(12,220)	96,603	-
<u>283,154</u>	<u>(11,343)</u>	<u>(89,533)</u>	<u>8,785</u>
<u>\$ 287,953</u>	<u>\$ (23,563)</u>	<u>\$ 7,070</u>	<u>\$ 8,785</u>

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City of Danbury, Connecticut

Combining Statement of Revenues, Expenditures and Changes in Fund Balances (Deficits) -
 Nonmajor Governmental Funds (Continued)
 For the Year Ended June 30, 2019

	Capital Projects			
	City Projects	Soldier Monument Park	Head Start Bond	Public Safety Bond
Revenues:				
Federal and state governments	\$ 22,676	\$ -	\$ -	\$ -
Licenses and permits	-	-	-	-
Charges for services	-	-	-	-
Fines and penalties	-	-	-	-
Investment income	-	-	-	-
Contributions	-	-	-	-
Total revenues	22,676	-	-	-
Expenditures:				
General government	-	-	-	-
Public safety	-	-	-	-
Public works	2,469,864	-	-	-
Culture and recreation	-	-	-	-
Health and welfare	-	-	-	-
Education	-	-	-	-
Principal payments	2,350,000	-	-	-
Interest and other charges	98,772	-	-	-
Capital outlay	4,991,071	-	-	-
Total expenditures	9,909,707	-	-	-
Excess (deficiency) of revenues over (under) expenditures	(9,887,031)	-	-	-
Other financing sources (uses):				
Transfers in	6,687,613	-	-	-
Transfers out	(618,904)	-	-	-
Bond proceeds	4,296,415	-	-	-
Bond anticipation note proceeds	1,825,000	-	-	-
Total other financing sources (uses)	12,190,124	-	-	-
Total revenue and other financing sources (uses) over (under) expenditures	2,303,093	-	-	-
Fund balances (deficits), beginning	5,182,336	4,572	776,928	382,912
Fund balances (deficits), ending	\$ 7,485,429	\$ 4,572	\$ 776,928	\$ 382,912

Capital Projects					Permanent Fund	
Century 21 PI	Open Space Bond	Roofs	2016 Public Improvement Program	Roads	Farioly Library	Totals
\$ -	\$ -	\$ 856,818	\$ -	\$ -	\$ -	\$ 36,309,506
-	-	-	-	-	-	13,519
-	-	-	-	-	-	1,197,925
-	-	-	-	-	-	16,447
-	-	-	-	-	68,792	74,074
-	-	-	-	-	-	5
-	-	856,818	-	-	68,792	37,611,476
-	-	-	-	-	-	23,153
-	-	-	-	-	-	294,682
-	-	-	-	-	-	2,469,864
-	-	-	-	-	-	7,692
-	-	-	-	-	-	106,207
-	-	-	-	-	-	34,256,699
-	-	-	500,000	-	-	2,850,000
-	13,004	-	52,364	3,352	-	167,492
-	294,838	-	2,176,169	429,855	-	8,211,063
-	307,842	-	2,728,533	433,207	-	48,386,852
-	(307,842)	856,818	(2,728,533)	(433,207)	68,792	(10,775,376)
-	-	43,182	-	-	-	7,039,778
-	(59,301)	(900,000)	(990,000)	(205,080)	-	(2,788,285)
-	2,000,000	-	4,250,000	-	-	10,546,415
-	-	-	675,000	1,000,000	-	3,500,000
-	1,940,699	(856,818)	3,935,000	794,920	-	18,297,908
-	1,632,857	-	1,206,467	361,713	68,792	7,522,532
1,599,237	(1,705,177)	-	(634,384)	869,930	1,671,949	7,279,720
\$ 1,599,237	\$ (72,320)	\$ -	\$ 572,083	\$ 1,231,643	\$ 1,740,741	\$ 14,802,252

City of Danbury, Connecticut

**Schedule of Revenues and Expenditures
Budget and Actual - Animal Control Fund - Unaudited
For the Year Ended June 30, 2019**

	Budgeted		Actual	Variance With Final Budget
	Original	Final		
Revenues:				
Town clerk fees	\$ 13,100	\$ 13,100	\$ 13,519	419
City contribution	292,000	292,000	292,000	-
Charges for services	1,900	1,900	2,960	1,060
Investment earnings	3,000	3,000	4,963	1,963
Total revenues	310,000	310,000	313,442	3,442
Expenditures	295,000	295,000	308,643	(13,643)
Other financing sources -	15,000	158,753	-	(158,753)
Excess (deficiency) of revenues over (under) expenditures	\$ 30,000	\$ 173,753	\$ 4,799	\$ (168,954)