

Inflation Costs (Simple Method)

Date of Estimate (provide date of estimate)	May-18		
Anticipated Bid Date (provide anticipated bid date)	May-20		
Annual Inflation (4% annually, 0% at Final Design)	4%		
F Inflation Subtotal	8.0%	of Line "E"	\$ 56,652
G TOTAL CONTRACT COST ESTIMATE (E + F) (Rounded to nearest \$1000)			\$ 765,000

LOTICIP Project Costs Summary

Contract Cost Estimate (Line "G")			\$ 765,000
Contingencies (10% for all LOTICIP projects)	10%		\$ 76,500
Incidentals (10% for all LOTICIP projects)	10%		\$ 76,500
ROW	LS		\$ 436,000
Utilities	LS		\$ -
TOTAL PROJECT COST			\$ 1,354,000