



# TOWN OF HAMDEN

## CONNECTICUT

Addendum #3

RFP #19-09

Energy Performance Contracting Services No Street Lights  
Hamden, Connecticut

I received a call regarding the addendum to the question below. I think there was a misinterpretation to the question. The answer should read: Celtic's fees are clearly outlined in the RFP. For the purpose of this RFP, do not escalate 3<sup>rd</sup> party M&V costs during the performance period.

1. The definition of "Energy Escalation Rates" in Attachment A specifies that all ESCOs shall use a 2% escalation factor for utilities. Later in the same attachment the definition of "Independent Review of Project" specifies that Celtic Energy's annual fee is 2% of annual savings. For the purposes of this RFP response, should all bidders assume the 2% annual Celtic Energy Fee is a fixed amount, or should the annual Celtic Energy Fee escalate each year which the escalation of utility savings? Celtic's fee is a one-time fixed fee of 2% to help facilitate the project. This fee should not be carried annually.