



City of New London

Department of Finance-Purchasing Agent
13 Masonic Street • New London, CT 06320 • Phone (860) 447-5215 • Fax (860) 447-5297

Request for Proposal

ADDENDUM

Proposal No.: 2019-06

Addendum No.: 3

Date Issued: 12/11/2018

Depository and Banking Services

Opening Date and Time: December 13, 2018 @ 2:00 P.M.

Bidders Notes: This Addendum is issued to provide all bidders with notice of answers to questions submitted by interested parties. Questions 1 and 2 are on Addendum 1, issued on 12/6/18. Questions 3 and 4 are on Addendum 2, issued on 12/10/18.

Question 5: What is the average aggregate monthly account balances kept in Commercial Checking account(s)?
Answer: The average aggregate monthly balance varies depending on the time of the year. The main pool bank account can vary from \$100,000 to \$3,000,000

Question 6: The bid schedule indicates 312 monthly maintenances units; does the City of New London maintain 312 commercial checking accounts?
Answer: The City has approximately 40 bank accounts.

Question 7: How often are cash deposits made at the branch site per month?
Answer: Cash deposits are made daily through a courier service.

Question 8: Can you provide the monthly account analysis statement(s)? If so, please let me know and I'll send you a secure email portal to upload the statements(s).
Answer: The City will not provide its current monthly account analysis.

All other terms and conditions remain the same.

This Addendum cover page must be signed and returned with proposal.

Authorized Signature of Bidder

Company Name

Return Proposal To:

Dedra Aker, Purchasing Agent
City of New London
13 Masonic Street
New London, CT 06320

Proposals cannot be accepted after the Bid Opening Date and Time indicated above.